

“ Canada would be more attractive
to investors if the 13 bodies
that regulate the country’s
securities markets were replaced
with a single national regulator. ”

Rodrigo de Rato, *Former Managing Director, International Monetary Fund.*

In a recently released report, The Expert Panel on Securities Regulation has made the following recommendations:

Advancing more proportionate and principles-based regulation.

Specific measures aimed at improving enforcement in Canada.

Addressing existing shortcomings with measures to better serve the needs of individual investors.

The Expert Panel believes that its recommendations will best be achieved by creating a Single Securities Regulator with clear national accountability - but with a strong decentralized structure that retains local service and regional expertise.

To find out more about the recommendations
made by The Expert Panel on Securities Regulation
please visit www.expertpanel.ca

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Canada is the only major country in the world without a Single Securities Regulator. In 2007, it was one of two members out of the 182 members of the International Organization of Securities Commissions (IOSCO) who did not have a single securities regulator. The fact that no one entity speaks for Canada on the international stage leaves doubts about the soundness and efficiency of Canadian capital markets.

Ontario Bar Association

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