

**“ Better enforcement must be a priority.
It is imperative that we not only have,
but be perceived to have,
rigorous enforcement in Canada.”**

Bank of Canada

In a recently released report, The Expert Panel on Securities Regulation has made the following recommendations:

Advancing more proportionate and principles-based regulation.

Specific measures aimed at improving enforcement in Canada.

Addressing existing shortcomings with measures to better serve the needs of individual investors.

The Expert Panel believes that its recommendations will best be achieved by creating a Single Securities Regulator with clear national accountability - but with a strong decentralized structure that retains local service and regional expertise.

**To find out more about the recommendations
made by The Expert Panel on Securities Regulation
please visit www.expertpanel.ca**

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Securities regulation is currently a provincial responsibility, but the presence of multiple regulators has resulted in inadequate enforcement and inconsistent investor protection and adds to the cost of raising funds. It also makes it harder for the country to respond to changes in the global marketplace or to rapidly innovate. *The Organisation for Economic Co-operation and Development*

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